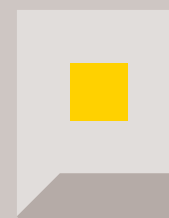


Investment managers.



Reporting date 30 June 2018

Manager / Investment	% of Total Assets	Amount invested (\$m AUD)
Equity	60.1%	20,641.652
Australian shares	24.9%	8,564.059
Airlie Funds Management Pty Ltd (Active Australian Equity)	1.2%	422.809
Airlie Funds Management Pty Ltd (Industrial Australian Equity)	0.4%	125.543
Allan Gray Australia Pty Ltd	1.6%	551.485
Balanced Equity Management Pty Limited	1.9%	658.823
Greencape Capital Pty Ltd (Australian Equity)	2.7%	928.993
Greencape Capital Pty Ltd (High Conviction)	1.3%	431.166
IFM Investors Pty Ltd (Buyback)	0.1%	41.014
IFM Investors Pty Ltd (Enhanced Indexed)	3.8%	1,297.648
IFM Investors Pty Ltd (Small Cap)	0.7%	240.364
L1 Capital Pty Ltd	1.2%	400.140
Paradise Investment Management Pty Ltd (Small Cap)	1.1%	387.404
Paradise Investment Management Pty Ltd (Mid Cap)	1.5%	508.506
Paradise Investment Management Pty Ltd (Large Cap)	2.4%	840.813
Pendal Group	1.6%	565.965
Vinva Australian Equity Alpha Extension Fund – Vinva Investment Management Limited	1.3%	431.058
Yarra Capital Management Limited (Australian Equities)	1.3%	459.550
Yarra Capital Management Limited (Emerging Leaders)	0.8%	272.777
International shares	28.8%	9,896.253
Apostle Dundas Global Equity Fund – Dundas Global Investors Limited	1.4%	481.559
Baillie Gifford Overseas Limited	3.0%	1,042.932
BlackRock Fission Indexed International Equity Fund – BlackRock Asset Management Australia Limited	0.2%	76.324
Citigroup Transition International Equities	0.0%	2.999
Cooper Investors Pty Limited	0.3%	117.843
Hosking Partners LLP	2.1%	721.041
IFM Investors Pty Ltd (Indexed Global Equities)	4.3%	1,471.284
Independent Franchise Partners, LLP	2.8%	973.182
Investec Asset Management Australia Pty Limited	1.7%	588.274
Martin Currie Investment Management Ltd	1.5%	514.996

Investment managers continued.

Manager / Investment	% of Total Assets	Amount invested (\$m AUD)
Northcape Capital Pty Ltd	1.6%	549.278
Neuberger Berman Australia Pty Limited	1.5%	504.721
Orbis Global Equity Fund – Orbis Investment Management Limited	2.7%	943.285
Paradice Investment Management Pty Ltd (Global Small Cap)	1.2%	414.761
Proa Partners Pte Ltd	0.3%	101.520
RWC Asset Management LLP	1.2%	411.109
Vaughan Nelson Investment Management LP	0.5%	155.986
Wellington International Management Company Pte Ltd (Asia ex-Japan Contrarian Equity)	0.3%	119.986
Wellington International Management Company Pte Ltd (Global Contrarian Equity)	2.1%	705.174
Private Equity	6.4%	2,181.341
AM Aerogel Holding, LLC – Caspian Private Equity, LLC	0.0%	5.481
Artesian Hostplus VC Fund 1, ILP – Artesian Venture Capital Fund of Funds Management, I.L.P	0.1%	17.305
Artesian Hostplus China Venture Capital Fund 1 – Artesian Venture Capital Fund of Funds Management, I.L.P	0.0%	3.236
Artesian Venture Capital Fund of Funds, ILP – Artesian AFOF Pty Ltd	0.0%	13.651
Australia Private Equity Fund No.1 – Continuity Capital Partners Pty Limited	0.0%	1.454
Australia Private Equity Fund No.2 – Continuity Capital Partners Pty Limited	0.0%	4.307
Blackbird Ventures 2015 Follow-On Fund – Blackbird Ventures Pty Limited	0.1%	40.608
Blackbird Ventures 2015, LP – Blackbird Ventures Pty Limited	0.0%	8.266
Blackbird Hostplus Trust – Blackbird Ventures Pty Limited	0.1%	24.675
Blackbird Ventures 2018 Follow-On Fund – Blackbird Ventures Pty Limited	0.1%	43.175
Blackbird Ventures 2018, LP – Blackbird Ventures Pty Limited	0.0%	1.500
Blackbird After The Car Trust – Blackbird Ventures Pty Limited	0.0%	3.350
Carnegie Healthcare Fund, LP – M.H. Carnegie & Co. Pty Limited	0.0%	2.015
Carnegie Innovation Fund, LP – Carnegie Venture Capital Pty Limited	0.0%	2.576
Carnegie Innovation Fund II, LP – Carnegie Venture Capital Pty Limited	0.0%	15.804
Carnegie Private Opportunities Fund No.1 – M.H. Carnegie & Co. Pty Limited	0.1%	23.733
Carnegie Private Opportunities Fund No.2 – M.H. Carnegie & Co. Pty Limited	0.1%	28.108
Carthona Capital Venture Fund 1 (Part A) – Carthona Capital FS Pty Ltd	0.0%	6.448
Carthona Capital Venture Fund 1 (Part B) – Carthona Capital FS Pty Ltd	0.0%	5.715
Carthona Capital Venture Fund 1 (Part C) – Carthona Capital FS Pty Ltd	0.0%	4.074
Caspian Private Equity II, L.P – Caspian Private Equity, LLC	0.3%	95.932
Caspian Private Equity US Opportunities III, L.P – Caspian Private Equity, LLC	0.2%	64.868
Crown Co-Investment Opportunities PLC II – LGT Capital Partners (Ireland) Limited	0.1%	31.219
Crown Europe Middle Market II Plc – LGT Capital Partners (Ireland) Limited	0.1%	37.762
Crown European Buyout Opportunities II Plc – LGT Capital Partners (Ireland) Limited	0.1%	21.986
Hermes GPE PEC III LP – Hermes GPE LP	0.2%	66.639
Hostplus ROC Private Equity Trust – Roc Capital Pty Limited	0.0%	15.454
HP Special Investment Fund S.C.Sp – LGT Capital Partners (Ireland) Limited	0.0%	3.248
Industry Super Holdings Pty Ltd	0.3%	95.070
IFM Australian Private Equity Fund 3 – IFM Investors Pty Ltd	0.0%	1.427

Investment managers continued.

Manager / Investment	% of Total Assets	Amount invested (\$m AUD)
IFM Australian Private Equity Fund 4 – IFM Investors Pty Ltd	0.0%	5.945
IFM International Private Equity Fund 1 – IFM Investors Pty Ltd	0.0%	1.889
IFM International Private Equity Fund 2 – IFM Investors Pty Ltd	0.0%	11.823
IFM International Private Equity Fund 3 – IFM Investors Pty Ltd	0.1%	35.231
IPG Hostplus 2018 Trust Class A – IP2IPO Australia HP Pty Ltd	0.0%	14.887
IPG Hostplus 2018 Trust Class H – IP2IPO Australia HP Pty Ltd	0.1%	19.823
Lexington Capital Partners VIII, L.P – Lexington Partners L.P	0.2%	76.792
Lexington Co-investment Partners III, L.P – Lexington Partners L.P	0.4%	139.404
Lexington Co-investment Partners IV, L.P – Lexington Partners L.P	0.1%	37.440
Members Equity Bank Pty Limited	0.5%	176.546
MHC Hostplus Co-Investment Trust – M.H. Carnegie & Co. Pty Limited	0.0%	13.948
MRCF 3 (HP) Trust – BCP3 Pty Ltd	0.0%	13.545
MRCF Hostplus BTF – BCP3 Pty Ltd	0.0%	1.007
Partners Group Secondary 2008 (EUR), S.C.A., SICAR – Partners Group Management Ltd	0.0%	16.438
Partners Group Secondary 2011 (EUR), S.C.A., SICAR – Partners Group Management Ltd	0.2%	68.156
Partners Group Direct Investments 2012 (USD) ABC, L.P. – Partners Group Management Ltd	0.5%	173.969
Partners Group Direct Equity 2016 – Partners Group Management Ltd	0.3%	103.249
Partners Group Client Access 19 L.P. Inc. – Partners Group Management Ltd	0.0%	3.332
Partners Group Client Access 25 L.P. Inc. – Partners Group Management Ltd	0.0%	7.986
PEUSO II FPG Holding LLC – Caspian Private Equity, LLC	0.0%	1.149
Roc Asia Pacific Co-Investment Fund III – Roc Capital Pty Limited	0.1%	22.080
Siguler Guff HP China Opportunities Fund LP – Siguler Guff HP China GP, LLC	0.4%	152.165
Siguler Guff HP Opportunities Fund II, LP – Siguler Guff HP II GP, LLC	0.5%	155.491
Siguler Guff Small Buyout Opportunities Fund II, L.P – Siguler Guff SBOF II GP, LLC	0.4%	125.349
Square Peg Australia 2015 LP – Square Peg Capital Pty Ltd	0.0%	8.522
Square Peg Global 2015 Trust – Square Peg Capital Pty Ltd	0.1%	37.857
Square Peg CI 2015 Trust – Square Peg Capital Pty Ltd	0.0%	4.992
Wilshire Australia Private Markets Pooled Superannuation Trust – Wilshire Australia Pty Limited	0.1%	51.348
Wilshire Private Markets Asia No.1 Fund – Wilshire Australia Pty Limited	0.0%	5.674
Wilshire Private Markets Asia No.2 Fund – Wilshire Australia Pty Limited	0.0%	11.697

Investment managers continued.

Manager / Investment	% of Total Assets	Amount invested (\$m AUD)
Infrastructure*	9.0%	3,086.997
CFS Infrastructure Fund (Anglian Water Group Sector) – Colonial First State Property Limited	0.2%	79.754
Darling Harbour – Capella Management Services Pty Ltd	0.5%	156.525
European Diversified Infrastructure Fund II SCSp - First State Investments (UK) Limited	0.1%	24.703
IFM Australian Infrastructure Fund – IFM Investors Pty Ltd	3.2%	1,086.819
IFM Hostplus Trust – IFM Investors Pty Ltd	0.3%	102.826
IFM International Infrastructure Fund – IFM Investors Pty Ltd	2.6%	906.768
Macquarie Global Infrastructure Fund III – Macquarie Specialised Asset Management Limited	0.2%	70.997
NSW Ports Consortium – Industry Funds Management Pty Ltd	0.3%	97.099
QGIF Iona Aggregator Trust – QIC Investments No. 1 Pty Ltd	0.2%	54.886
QIC Global Infrastructure Fund – QIC Limited	0.1%	29.219
QIC REV Investment Trust No. 1 – QIC Infrastructure Management No. 2 Pty Ltd	0.0%	10.882
Utilities Trust of Australia – Hastings Funds Management Limited	0.7%	227.290
Property	12.1%	4,149.266
Australian Prime Property Funds (Retail, Commercial & Industrial) – Lend Lease Investment Management	3.2%	1,099.571
BlackRock Asia Property Fund III – BlackRock Investment Management (UK) Limited	0.0%	0.240
Charter Hall Prime Industrial Fund – Charter Hall Funds Management Limited	0.4%	138.063
Charter Hall Prime Office Fund – Charter Hall Funds Management Limited	0.3%	101.892
ISPT Core Fund – ISPT Pty Ltd	4.0%	1,387.507
ISPT Development and Opportunities Fund I – ISPT Pty Ltd	0.0%	0.339
ISPT Development and Opportunities Fund II – ISPT Pty Ltd	0.0%	4.805
ISPT Non-Discretionary Residential Mandate – ISPT Pty Ltd	0.3%	113.864
ISPT Retail Australian Property Trust – ISPT Pty Ltd	0.9%	299.427
Invesco Core Real Estate USA (ICRE) Fund – Invesco Core Real Estate U.S.A., L.P.	0.6%	206.307
Lend Lease Asian Retail Investment Fund – Lend Lease Investment Management	0.9%	301.249
Lend Lease Communities Fund 1 – Lend Lease Investment Management	0.0%	2.183
Lend Lease Sub-Regional Retail Fund – Lend Lease Investment Management	0.4%	153.463
Long Weighted Investment Partnership (LWIP) Trust – Charter Hall Wholesale Management Limited	0.6%	217.966
Long Weighted Investment Partnership (LWIP) Trust II – Charter Hall Wholesale Management Limited	0.3%	99.714
Macquarie Real Estate Equity Fund 6 – Macquarie Admin Services Pty Limited	0.0%	2.841
Select Property Portfolio No. 2 – AMP Capital Investors Limited	0.0%	0.609
Select Property Portfolio No. 3 – AMP Capital Investors Limited	0.1%	19.227
Fixed Income	2.9%	989.610
iShares Global Bond Index Fund – BlackRock Asset Management Australia Limited	0.9%	323.914
iShares Wholesale Aust Bond Index Fund – BlackRock Asset Management Australia Limited	1.0%	328.125
IFM Investors Pty Ltd (Enhanced Cash)	0.0%	0.594
Macquarie True Index Australian Fixed Interest Fund – Macquarie Investment Management Australia Limited	0.3%	89.904
Specialised Credit Fund – Industry Funds Management Pty Ltd	0.7%	229.159
Super Loans Trust – ME Portfolio Management Ltd	0.1%	17.914

Investment managers continued.

Manager / Investment	% of Total Assets	Amount invested (\$m AUD)
Cash	5.0%	1,707.559
Citigroup Pty Ltd	0.8%	290.136
IFM Investors Pty Ltd	3.6%	1,240.129
Members Equity Bank Pty Ltd	0.5%	177.295
Alternatives	5.0%	1,718.138
Bridgewater Pure Alpha Fund II, Ltd – Bridgewater Associates, Inc	1.4%	481.945
Responsible Investment Leaders Balanced Fund – AMP Capital Funds Management Limited	0.1%	21.592
GMO Systematic Global Macro Fund – GMO Australia Limited	0.6%	211.102
GSA Capital Partners Trend Fund – GSA Capital Partners LLP	0.7%	246.238
IPM Systematic Macro Fund – Macquarie Investment Management Australia Limited	0.7%	255.703
QIC Liquid Alternatives Fund – QIC Limited	0.6%	201.757
Vinva Asia Pacific Equity Long-Short Fund – Vinva Investment Management Limited	0.9%	299.801
Credit	5.7%	1,963.832
Apollo ST Fund Management LLC	1.2%	418.836
Apollo Offshore Structured Credit Recovery Fund III Ltd – Apollo ST Fund Management LLC	0.5%	157.245
Barings LLC	1.9%	643.090
Cross Ocean Partners US SS Fund – Cross Ocean Partners Management LP	0.3%	104.288
Kayne Anderson Real Estate Debt II LP – Kayne Anderson Capital Advisors, L.P.	0.2%	66.268
Kayne Senior Credit III Offsh Fund L.P. – Kayne Anderson Capital Advisors, L.P.	0.2%	65.788
Loomis Sayles CLO II Ltd – Apollo ST Fund Management LLC	0.1%	36.864
Loomis Sayles Credit Opportunities Fund – Loomis, Sayles & Company LP	0.9%	304.065
HayFin Special Opportunities Credit Fund LP – HayFin Special Opportunities GP Limited	0.1%	45.831
HayFin Special Opportunities Fund II LP – HayFin Special Opportunities Fund II GP LP	0.2%	51.649
HayFin Special Opportunities Fund II USD Co-Invest LP – HayFin Special Opportunities Fund II GP LP	0.0%	10.608
Redding Ridge Holdings LP	0.2%	59.300
Currency	-0.5%	-180.738
Currency Overlay – Mesirow Financial Investment Management Inc.	-0.5%	-180.738
Choiceplus	0.8%	270.120
Choiceplus Cash	0.2%	56.363
Term Deposits	0.1%	19.310
Direct Equities (ASX 300 shares & ETFs)	0.6%	194.448
Total investments	100.0%	34,346.436

* Due to price sensitive information, not all investments are currently included within this table.

INH 0498 09/18