

Media Release

SYDNEY (June 5, 2012) - Sydney boutique Investment management firm Montgomery Investment Management has welcomed Mr Tim Kelley to its team.

Tim Kelley was previously a director at Gresham Advisory Partners. His 17 years experience at Gresham involved a wide range of M&A transactions and capital structure, restructuring and strategic assignments including:

- BHP Billiton's bid for Rio Tinto,
- The dual listed companies merger of BHP and Billiton,
- The restructure of Babcock & Brown Infrastructure to create Prime Infrastructure, and
- The takeover defence for Prime Infrastructure in relation to its acquisition by Brookfield Infrastructure

Prior to his role at Gresham, Tim was a management consultant at McKinsey & Co.

Roger Montgomery said, "Tim will join Montgomery as Head of Research and we are delighted that our existing and future clients can rely on a depth and breadth of investment and transaction experience not widely available in funds management.

Today's announcement comes shortly after news that Magellan Financial Group – led by Chris Mackay and Hamish Douglass – was welcomed onto the company's share register and more recently, that Mr David Buckland – former CEO of ethical fund manager Hunter Hall for 11 years - joined Montgomery as CEO.

Ends.

Contact: Roger Montgomery
(02) 9692 5700 (office)
office@montinvest.com
www.montinvest.com