

# Number of Shares on Issue

## NOTES TO THE FINANCIAL STATEMENTS

### Note 20: Contributed Equity

#### Movements in ordinary share capital:

Date	Details	Number of issued shares	Issue price per share \$	Contributed Equity \$'000
26 June 2008	Opening Balance	25,700,295		4,241
1 July 2008	Exercise of performance rights	109,375	-	-
1 July 2008	Transfer to share based payment reserve	-	-	(879)
1 July 2008	Deferred tax credit	-	-	4
<b>28 June 2009</b>	<b>Balance</b>	<b>25,817,670</b>		<b>3,366</b>
1 July 2009	Exercise of performance rights	141,000	-	-
15 September 2009	Exercise of performance rights	14,400	-	-
<b>27 June 2010</b>	<b>Balance</b>	<b>25,973,070</b>		<b>3,366</b>

All shares carry one vote per share and rank equally in terms of dividends and on winding up.

	Consolidated Entity		Parent Entity	
	2010	2009	2010	2009
	\$'000	\$'000	\$'000	\$'000

### Note 21: Equity – Reserves

Capital profits reserve	739	739	739	739
Share based payments reserve	3,142	2,146	3,142	2,146
Hedging reserve – cash flow hedges	608	(2,263)	608	(2,263)
	4,489	622	4,489	622

#### Movements:

##### Share based payments reserve

Balance at beginning of period	2,146	798	2,146	798
Performance Rights expense	532	469	532	469
Employee Share Trust	464	879	464	879
Balance at end of period	3,142	2,146	3,142	2,146

##### Hedging reserve – cash flow hedges

Balance at beginning of period	(2,263)	(249)	(2,263)	(249)
Transfer to inventory	2,263	249	2,263	249
Revaluation of cash flow hedges	608	(2,263)	608	(2,263)
Balance at end of period	608	(2,263)	608	(2,263)

### Nature and purpose of reserves

#### (i) Hedging reserve – cash flow hedges

The hedging reserve is used to record gains or losses on a hedging instrument in a cash flow hedge that are recognised directly in equity, as described in note 26. Amounts accumulated in equity are included in the cost of the hedged item when the forecast purchase that is hedged takes place.

#### (ii) Share-based payments reserve

The share-based payments reserve is used to recognise the fair value of performance rights issued but not exercised.