



"The first method for estimating the intelligence of a ruler is to look at the men he has around him" Niccolo Machiavelli

State of the Market: Board and Executive Movements for June 2015



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COMMERCIAL SERVICES

Cabcharge Australia Ltd: Chip Beng Yeoh has stepped down from his role of Chief Financial Officer and Company Secretary. Ms Sheila Lines has been appointed as Chief Financial Officer commencing from 13th July 2015.

ENERGY

AGL Energy Ltd: Jeni Coutts has been appointed Executive General Manager, Stakeholder Relations, effective from 22nd June 2015. Daniel Cram has been appointed as Executive General Manager, People and Culture. Paul McWilliams, Company Secretary will be leaving AGL following the AGM on 30th September 2015. John Fitzgerald will be appointed to the role of Company Secretary, effective 1st October 2015.

Carnarvon Petroleum Ltd: Peter Moore appointed as Non-Executive Director.

Cockatoo Coal Ltd: Martin Lackner has been appointed as Company Secretary, effective immediately to replace Lee O'Dwyer, who has resigned from the position.

Energy Resources of Australia Ltd: Chairman Peter McMahan and Independent Non-Executive Directors Helen Garnett and David Smith have resigned from the company, effective immediately. Andrea Sutton has been appointed as Interim Chair of the board.

Energy World Corporation Ltd: Leslie Charles has been appointed as an Alternate Director to Brian Littlechild while Jonathan Fong has been appointed as an Alternate Director to Ian Jordan. Jonathan Fong will be working as an additional Company Secretary.

Marmota Energy Ltd: Glenn Davis resigned as Non-Executive Director.

Origin Energy Ltd: Ralph Norris retires as Non-Executive Director at the company's annual general meeting this year.

WorleyParsons Ltd: Jagjeet Bindra appointed as Non-Executive Director, effective from 1st July 2015.

FINANCIAL SERVICES

Bentham IMF Ltd: Michael Kay has been appointed as Non-Executive Chairman. Michael Bowen will step down as Interim Chairman and will remain as Non-Executive Director. John Walker has resigned as Executive Director.

FlexiGroup Ltd: Current Managing Director and Chief Executive Director Tarek Robbiati has resigned from his position but will continue serving until December 2015.

Hunter Hall International Ltd: Naomi Edwards has resigned as Non-Executive Director.

MyState Ltd: Ross Illingworth resigned from the board with immediate effect.

National Australia Bank: John Waller retires as Non-Executive Director and Chairman of Bank of New Zealand on 31st July 2015. Doug McKay has been appointed as Chairman of Bank of New Zealand, effective from 1st August 2015. Mr. McKay also joins the NAB Board in February 2016.

Perpetual Ltd: Joanne Hawkins resigned as Alternate Director from the Board.

Smartgroup Corporation Ltd: Ian Watt is appointed to the Board of Directors, effective from 1st July 2015.

Thorn Group Ltd: Peter Eaton resigned as Company Secretary and Chief Financial Officer, effective from 24th July 2015.

Westpac Banking Corporation: The bank has announced a new organisational structure for its Australian retail and business banking operations. Under the new structure, the two new divisions that are being created are Consumer Bank and Commercial and Business Bank. George Frazis will lead the Consumer Bank division while David Lindberg, who is currently the Chief Product Officer, will lead the Commercial and Business Bank division. Jason Yetton, Group Executive of the Retail and Business banking, is leaving the bank as a result of the new management change.

INDUSTRIAL/MANUFACTURING

Bradken Ltd: Current Chief Executive Officer Brian Hodges is soon to retire after 18 long years of serving the company. He will continue to work in the same position until a replacement is found.

GWA Group Ltd: Peter Crowley is retiring as Managing Director on 30th June 2016. Les Patterson, Chief Executive of the company's Bathroom and Kitchen business, is leaving the company on 30th June 2015. Tim Salt has been appointed as Executive General Manager of the Bathroom and Kitchen business, effective from 7th September 2015.

Nufarm Ltd: The current role of Group Executive Marketing and Portfolio Development will be split into two executive positions. Brian Benson will be leaving the company at the end of July 2015. Valdemar Fischer, General Manager Latin America has been appointed Group Executive, Product and Commercial Strategy, effective 1st August 2015 and Brent Zacharias, General Manager Nuseed has been appointed Group Executive. Luciano Daher, Commercial Director Brazil has been appointed as Country Manager Brazil effective immediately.

INSURANCE

Insurance Australia Group Ltd: Elizabeth Bryan AM has been appointed as Deputy Chairman of the board.

Suncorp Group Ltd: Geoff Summerhayes will step down as Chief Executive Officer on 30th September 2015. Vero New Zealand Chief Executive Officer, Gary Dransfield, will be moving back to Australia from New Zealand to take up the appointment of interim Chief Executive Officer Suncorp Life, effective 1st October 2015. Paul Smeaton, currently EGM Statutory Claims, Commercial Insurance, will be appointed Chief Executive Officer Vero New Zealand following a handover period and receiving all necessary Regulatory approvals. Mr Smeaton will commence in his role on 14th September 2015.

MEDIA

APN News & Media Ltd: Current Chief Executive Officer Michael Miller has resigned from the position following his appointment as Executive Chairman of News Corp for Australasia. Also, the company announced the appointment of Ciaran Davis as Chief Executive Officer, effective from 1st September 2015.

Macquarie Radio Network Ltd: Louise McCann appointed as Non-Executive Director.

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Seven Group Holdings Ltd: Ryan Stokes assumes the role of Managing Director and Chief Executive Officer, effective from 1st July 2015 following the retirement of Don Voelte AO from the same. Mr Voelte has also resigned as Non-Executive Director.

Seven West Media Ltd: Tim Worner has been appointed as Managing Director and Chief Executive Officer. Sheila McGregor, Jeffery Kennett and Michael Malone are appointed as Non-Executive Directors. The appointments follow the retirement of Graeme John, Doug Flynn and Don Voelte over the past few months. Don Voelte AO has also resigned as a Director and Deputy Chairman of the company.

MINING

Arrium Ltd: Matthew Reed has been appointed as Chief Executive Mining, effective 3rd August 2015. Mr Reed takes up this position following the planned retirement of Greg Waters.

Atlantic Ltd: Daniel Harris has resigned as Chief Executive Officer with immediate effect.

Atlas Iron Ltd: David Flanagan has been appointed as Managing Director. Ken Brinsden switches from Managing Director to Executive Director, and current Non-Executive Director Cheryl Edwardes becomes the new Chairman as part of the company restructure strategy. The changes are effective immediately.

Boart Longyear Ltd: Bruce Brook will retire as Non-Executive Director.

Mineral Resources Ltd: James McClements has been appointed as an Independent Non-Executive Director effective 29th May 2015.

Newcrest Mining Ltd: Michael Nossal will commence as Chief Development Officer. Craig Jones will assume the role of Executive General Manager – Cadia & MMJV on 6th July 2015. Phil Stephenson will assume the role of Executive General Manager – Gosowong & Telfer. Mr Stephenson will remain as General Manager – Health, Safety, Environment and Security until an external search has been completed. Colin Moorhead will resign as Executive General Manager – Minerals and David Woodall will resign from Executive General Manager – International Operations effective 31st August 2015.

Silver Lake Resources Ltd: Current Chairman Paul Chapman has advised his intention to resign effective 30th September 2015.

South32 Ltd: Sue Wilson has been appointed as Company Secretary.

Sphere Minerals Ltd: Nicholas Ogden has been appointed Director. Jonathan Romcke has also been appointed Managing Director, effective from 3rd June 2015.

St Barbara Ltd: Tim Netscher has been appointed as Non-Executive Chairman, effective from 1st July 2015. Current Non-Executive Chairman Colin Wise and Non-Executive Director Doug Bailey will both retire from the board on 30th June 2015. The retirement follows the appointment of David Moroney and Kerry Gleeson as Non-Executive Directors in March and May 2015 respectively.

Zimplats Holdings Ltd: Andile Sangqu has resigned as Non-Executive Director. Dr Sydney Mufamadi has been appointed as Chairman of the Board, commencing from 1st July 2015. Bernard Swanepoel has been appointed as Non-Executive Director, effective from 1st July 2015. Robert Still will retire as a Non-Executive Director on 30th June 2015.

PHARMACEUTICALS/HEALTH CARE

Alchemia Ltd: Santo Costa, Chairman and Susan Kelley retire from the Board of Directors. Tim Hughes will assume the position of Chairman and Tracie Ramsdale, currently serving as an Executive Director, will transition to the role of Non-Executive Director. Nathan Dorna and Ken Poutakidis have been appointed as Non-Executive Directors.

Fisher & Paykel Healthcare Corporation Ltd: Roger France has advised his intention to retire from the Board next year.

Imugene Ltd: Prof Ursula Wiedermann has been appointed as Chief Scientific Officer.

Monash IVF Group: Michael Knapp has been appointed as Chief Financial Officer and Company Secretary as of September 2015 while Rodney Fox will step down.

Primary Health Care Ltd: Chief Financial Officer Andrew Duff has resigned from his position but will continue serving in the position until 30th September 2015.

PROPERTY

BWP Trust: John Atkins has resigned as Non-Executive Director.

Charter Hall Retail: Tracey Jordan has been appointed Joint Company Secretary with Rebecca Peirro, the current Company Secretary.

Mirvac Group Ltd: Natalie Allen has resigned as Company Secretary. Sean Ward will continue as Group Company Secretary.

Novion Property Group/Federation Centres: Following the merger of Novion Property Group and Federation Centres, the roles of Executive General Manager Investments and Chief Financial Officer are to be combined and Richard Jamieson, Chief Financial Officer of Novion Property Group, will assume these responsibilities. Tom Honan, Chief Financial Officer of Federation Centres, will be leaving the company. Jonathan Timms has been appointed as Executive General Manager. Federation Chairman Bob Edgar and Non-Executive Directors Clive Appleton and Fraser MacKenzie have resigned following the merger. The Directors who have resigned from Novion Limited, effective immediately, are Richard Haddock, Trevor Gerber, Peter Hay, Peter Kahan, Angus McNaughton, Nancy Milne, Karen Penrose and David Thurin. In addition to Angus McNaughton's resignation as a Director, he has also ceased to be the Chief Executive Officer and Managing Director of Novion. Elizabeth Hourigan has resigned as Company Secretary. Michelle Brady has been appointed as Company Secretary. The Board of the merged group now comprises of: Peter Hay (Chairman), Steven Sewell (Chief Executive Officer), Trevor Gerber, Richard Haddock, Tim Hammon, Peter Kahan, Charles Macek, Karen Penrose, Debra Stirling, Wai Tang and David Thurin.

RETAIL/CONSUMER

AP Eagers Ltd: Sophie Moore appointed as Chief Financial Officer, commencing from 3rd August 2015. The appointment follows the transition of current Chief Financial Officer Stephen Best to the new role of Chief Commercial Officer.

Helloworld Ltd: Current Chief Executive Officer Elizabeth Gaines is leaving the company. She will continue serving next six months as a notice period and until a replacement is found for the role.

Kathmandu Holdings Ltd: Xavier Simonet commences as Chief Executive Officer. Acting CEO Mark Todd assumes back his previous role as Chief Operating Officer.

Metcash Ltd: Mick McMahon has retired as Non-Executive Director.

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Myer Holdings Ltd: Grant Devonport has been appointed as Chief Financial Officer. Acting Chief Financial Officer Tom Coleman will continue to work closely with the executive team. Richard Amos has been appointed as Chief General Counsel and Company Secretary following the resignation of Marion Rodwell from the position.

Premier Investments Ltd: David Crean has been appointed as Deputy Chairman following the retirement of Frank Jones, effective from 25th July 2015.

Ruralco Holdings Ltd: Susannah Ball has resigned as Company Secretary.

Surfstitch Group Ltd: Jane Huxley has been appointed as Non-Executive Director.

Woolworths Ltd: Chief Executive Officer Grant O'Brien has retired from the company but will continue serving until a replacement is found for the role. Penny Winn, Director of Group Retail Services, will be leaving the company in November this year.

TECHNOLOGY, TELECOMMUNICATIONS & SOFTWARE

Amcom Telecommunications Ltd: As a result of successful merger between Amcom Telecommunications and Vocus Communications, James Spenceley, current Chief Executive Officer of Vocus will assume the role of Chief Executive Officer and Managing Director of the combined group. Amcom's Chief Executive Officer Clive Stein will step down, effective immediately.

BSA Ltd: Graeme Barclay has been appointed as a Non-Executive Director.

Chorus Ltd: Murray Jordan has been appointed as Non-Executive Director, commencing from 1st September 2015.

Computershare Ltd: Nerolie Withnall has resigned as Non-Executive Director.

eServGlobal: Duncan Lewis and Francois Barrault have resigned as Non-Executive Directors.

Macquarie Telecom Group Ltd: Michael Simmonds has resigned from his position of Chief Financial Officer, effective 30th June 2015. Current Group Financial Controller Rosalia Di Prima will serve as acting Chief Financial Officer until a replacement is found.

NEXTDC Ltd: Elizabeth Gaines has been appointed as Non-Executive Director.

Xero Ltd: Sankar Narayan has been appointed as Chief Financial Officer following his resignation from Virgin Australia as Chief Financial Officer.

TRANSPORT/LOGISTICS

Amcor Ltd: Amcor have announced the Flexibles Europe and Americas business will be divided into two new groups - Flexibles Americas and Flexibles Europe, Middle East and Africa. Peter Konieczny, currently President Amcor Tobacco Packaging has been appointed President Flexibles Europe, Middle East and Africa, and Jerzy Czubak, currently Chief Operating Officer Tobacco Packaging has been appointed President Amcor Tobacco Packaging. Tom Cochran, currently Vice President Flexibles, has been appointed President Flexibles Americas. Peter Brues, currently President Flexibles Europe and Americas has elected to leave Amcor. These changes will become effective on 1st July 2015.

Aurizon Holdings Ltd: Tim Poole has been appointed as an Independent Non-Executive Director and Chairman-elect as of 3rd June 2015. Mr Poole will formally become a Director and assume the Chairmanship on the retirement of the present Chairman, Mr JB Prescott on 1st September 2015. Jennifer Purdie appointed as Executive Vice President of Enterprise Services.

Virgin Australia Holdings Ltd: Sankar Narayan has resigned as Chief Financial Officer and will leave in late September 2015.



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