

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the 52 Week Period Ended 27 June 2010

|  |      | Consolidated Entity |         | Parent Entity |         |
|--|------|---------------------|---------|---------------|---------|
|  | Note | 2010                | 2009    | 2010          | 2009    |
|  |      | \$'000              | \$'000  | \$'000        | \$'000  |
| <b>Revenues from continuing operations</b>   |      |                     |         |               |         |
| Sales revenue  | 2    | 470,826             | 412,166 | 470,826       | 412,166 |
| Other income   | 2    | 127                 | 162     | 127           | 162     |
|  |      | 470,953             | 412,328 | 470,953       | 412,328 |
| <b>Expenses</b>  |      |                     |         |               |         |
| Cost of sales  |      | 249,774             | 221,994 | 249,774       | 221,994 |
| Store expenses   |      | 143,441             | 124,238 | 143,441       | 124,238 |
| Administrative expenses  |      | 28,883              | 24,943  | 28,883        | 24,943  |
| Warehousing expenses   |      | 16,088              | 12,653  | 16,088        | 12,653  |
|  |      | 438,186             | 383,828 | 438,186       | 383,828 |
| Finance costs  | 3    | 1,349               | 1,473   | 1,349         | 1,473   |
| <b>Profit before income tax</b>  |      |                     |         |               |         |
| Income tax expense   | 4    | 8,067               | 8,032   | 8,067         | 8,032   |
| <b>Profit for the period</b>   |      |                     |         |               |         |
|  |      | 23,351              | 18,995  | 23,351        | 18,995  |
| Other comprehensive income   |      |                     |         |               |         |
| Changes in the fair value of cash flow hedges  |      | 4,102               | (2,877) | 4,102         | (2,877) |
| Income tax relating to components of other comprehensive income                      |      | (1,231)             | 863     | (1,231)       | 863     |
| Other comprehensive income for the period, net of tax                                |      | 2,871               | (2,014) | 2,871         | (2,014) |
| <b>Total Comprehensive Income Attributable To Members Of The Reject Shop Limited</b> |      |                     |         |               |         |
|  |      | 26,222              | 16,981  | 26,222        | 16,981  |
| <b>Earnings per Share</b>  |      |                     |         |               |         |
|  |      | Cents               | Cents   | Cents         | Cents   |
| Basic earnings per share   | 31   | 90.0                | 73.6    | 90.0          | 73.6    |
| Diluted earnings per share   | 31   | 89.1                | 72.6    | 89.1          | 72.6    |

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.